

EESTI PANK
Governor's Decree No. 12
21 July 2010

Amendments to Eesti Pank Governor's Decree No. 10 of 23 August 2007
"Establishment of reports on payment statistics submitted by credit institutions"

This decree is established on the basis of Subsection 91 (1) of the Credit Institutions Act.

§ 1. The Eesti Pank Governor's Decree No. 10 of 23 August 2007 "Establishment of reports on payment statistics submitted by credit institutions" (RTL 2007, 68, 1212) is amended as follows:

1) subsections 2-4 of section 12 are amended and worded as follows:

"(2) A **domestic payment** is a payment transaction where both the payer's payment service provider and the payee's payment service provider are located in the Republic of Estonia. A domestic payment is divided into:

1) intra-credit institution payment: a payment transaction where both parties have the same credit institution;

2) inter-credit institution payment: a payment transaction where the payer's credit institution and the payee's credit institution are different institutions.

(3) A **cross-border payment** is a payment transaction, where the payer's payment service provider or the payee's payment service provider is located outside the Republic of Estonia.

(4) A **large-value payment** is a payment of 1 million euros or more.";

2) sub-clause 8 ("Turnover") of clause 3 of Appendix 1 "Report on payments" is amended and worded as follows:

"8) Turnover

The turnover of payments is indicated in euros and rounded up to two digits after the decimal point.

Payments in foreign currency are converted into euros according to the daily exchange rate of the European Central Bank valid on the date of debiting/crediting the customer's account.";

3) sub-clause 6 ("Turnover") of clause 3 of Appendix 2 "Report on card transactions and payments made by mobile phones" is amended and worded as follows:

"6) Turnover

The turnover of card transactions and mobile phone payments is indicated in euros and rounded up to two digits after the decimal point.

Payments in foreign currency are converted into euros according to the accounting procedure established in the credit institution."

§ 2. This Decree enters into force on 1 January 2011.

Märten Ross
Deputy Governor acting as Governor