

EESTI PANK
Governor's Decree No. 15
22. July 2010

Amendments to Eesti Pank Governor's Decree No. 14 of 1 October 2007
“Establishment of balance of payments reports of credit institutions”

This decree is established on the basis of Subsection 91 (1) of the Credit Institutions Act.

§ 1. The Eesti Pank Governor's Decree No. 14 of 1 October 2007 “Establishment of balance of payments reports of credit institutions” (RTL 2007, 77, 1338; 2009, 75, 1098) is amended as follows:

1) sub-clause 3 (“Reporting currency code”) of clause 3 of Appendix 1 “Report on non-transactional financial flows” is amended and worded as follows:

„3. Reporting currency code

This indicates the currency in which an asset has been issued or a liability involved.

If the contract prescribes that the repayment amount of issued assets or involved resource may change due to movements in the exchange rate of a certain currency, here is indicated the currency the exchange rate of which determines the size of the repayment amount. For example, if the contractual currency of issued assets or included resource is the euro and the repayment amount is tied to the exchange rate of the euro and another currency (e.g. CHF) valid at the moment of repayment, the reporting currency of the issued assets or included resource will be the currency tied to the euro (in this case CHF). In the case of securities the currency code is indicated in accordance with the nominal value, even if the market price of the security is fixed in another currency. Derivative instruments have the euro as the reporting currency.”

2) sub-clause 7 (“Identifiers for monetary financial institutions, central counterparties or securitisers”) of clause 3 of Appendix 1 “Report on non-transactional financial flows” is amended and worded as follows:

„7) Identifiers for monetary financial institutions, central counterparties or securitisers

Credit institutions	1
Money market funds	2
Other monetary financial institutions	3
Central counterparty	4
Securitiser	5

In case of customer categories "Other financial institution", "Credit institution" and „Central bank” here is indicated the customer's belonging to the list of monetary financial institutions (MFI) (identifiers 1-3) or in the case of the customer category "Other financial institution" here is indicated whether it is a central counterparty or a securitiser (identifiers 4 and 5). The identifier for the rest of the customer categories will be 0 (zero).

When classifying a customer as a MFI, one proceeds from the list of MFIs of the European Union published on the web site of the European Central Bank.

The MFI identifier for the customer category “Central bank” will be “Other monetary financial institutions”.”;

3) in sub-clause 15 (“Non-transactional financial flow identifiers”) of clause 3 of Appendix 1 “Report on non-transactional financial flows”, the word “kroons” is replaced with the word “euros”, and in sub-clause 16 (“Non-transactional financial flow amount”), the word “integers” is replaced with the words “two digits after the decimal point”;

4) sub-clause 4 (“cost of services sold to or brought from non-residents”) of clause 3 of Appendix 2 “Report on services sold to and bought from non-residents” is amended and worded as follows:

„4) Cost of services sold to or brought from non-residents

This indicates the cost of services sold to or brought from non-residents in euros, rounded up to two digits after the decimal point.”.

§ 2. This Decree enters into force on 1 January 2011.

Märten Ross

Deputy Governor acting as Governor