

EESTI PANK
Governor's Decree no 22
of 7 December 2010

Establishment of reports on credit institutions' reserve requirement calculation

This decree is established on the basis of subsection 34 (1) of the Eesti Pank Act.

§ 1. Scope of application

The decree establishes requirements to credit institutions' reserve requirement reporting.

§ 2. Application of decree

The decree is applicable to all credit institutions operating in Estonia and to branches of foreign credit institutions operating in Estonia (hereinafter *credit institution*). Branches of credit institutions established in Estonia which are located outside Estonia are not subject to reserve requirements.

§ 3. Reserve requirement calculation base, reserve requirement ratios and reserve requirement calculation

The reserve requirement calculation base, reserve requirement ratios and the application thereof in calculating the reserve requirement are established by **Regulation (EC) No 1745/2003 of the European Central Bank of 12 September 2003 on the application of minimum reserves (ECB/2003/9)**.

§ 4. Submission of reports

(1) The credit institution is obliged to prepare and submit to Eesti Pank reports in compliance with Appendix 1 "Format of the report on reserve requirement calculation" and Appendix 2 "Report on reserve requirement calculation". The report code is 55.

(2) The report period of the report on reserve requirement calculation is one calendar month. The report is submitted to Eesti Pank by the 17th business day of the month following the report month.

(3) The report is submitted in euro and rounded up to integers.

(4) For the purposes of the report, the definitions of Eesti Pank Governor's Decree No 5 of 13 July 2010 "Supplementary reports on credit institutions' balance sheet" apply.

(5) Pursuant to Eesti Pank Governor's Decree No 15 of 20 September 2002 "Electronic Format of Reports", the reports are submitted to Eesti Pank electronically in the XML (eXtensible Markup Language) format.

(6) If errors are identified in the reports, a new, rectified report will be submitted to Eesti Pank.

(7) In the absence of data on a report area an empty report will be submitted.

§ 5. Organisation of data exchange

The organisation of data exchange proceeds from the requirements of chapter 3 of Eesti Pank Governor's Decree No 10 of 23 August 2007 "Establishment of reports on payment statistics submitted by credit institutions".

§ 6. Repeal of decree

To repeal Eesti Pank Governor's decree no 11 of 8 December 2006 "Establishment of procedure for calculating and complying with the reserve requirement" (RTL 2006, 89, 1665; 2010, 57, 390) and Eesti Pank Governor's Decree no 17 of 25 August 2010 „Supplementary report on reserve requirement calculation“ (RT I 2010, 62, 457).

§ 7. Entry into force

This decree enters into force on 1 January 2011.

Andres Lipstok
Governor

Appendix 1 to Eesti Pank Governor's
decree no 22 of 7 December 2010
**“Establishment of reports on credit
institutions’ reserve requirement
calculation”**

FORMAT OF THE REPORT ON RESERVE REQUIREMENT CALCULATION

Item name	Content of item	Total	Deductions	Reserve requirement calculation basis ¹
1. Deposits and loans taken with contractual maturity of up to 2 years and deposits redeemable at up to 2 years notice	<ul style="list-style-type: none"> • Overnight deposit • Other demand deposit • Time deposit • Savings deposit • Investment deposit • Other deposit • Syndicated loan • Other loan received • Loan resource for specific purposes • Subordinated loan 			
2. Issued debt instruments with contractual maturity of up to 2 years	<ul style="list-style-type: none"> • Money market instrument • Subordinated debt instrument • Other debt instrument • Hybrid debt instrument 			
3. Deposits redeemable at more than 2 years' notice, other deposits and loans taken with contractual maturity of more than 2 years	<ul style="list-style-type: none"> • Overnight deposit • Other demand deposit • Time deposit • Savings deposit • Investment deposit • Other deposit • Syndicated loan • Other loan received • Loan resource for specific purposes • Subordinated loan 			
4. Repurchase agreement	<ul style="list-style-type: none"> • Repurchase agreement 			
5. Issued debt instruments with	<ul style="list-style-type: none"> • Money market instrument 			

¹ Basis for calculating the reserve requirement = total–deductions

contractual maturity of more than 2 years	<ul style="list-style-type: none"> • Subordinated debt instrument • Other debt instrument • Hybrid debt instrument 			
6. Size of the reserve requirement	$(\text{item 1} + \text{item 2}) \times (\text{positive reserve requirement ratio}) + (\text{item 3} + \text{item 4} + \text{item 5}) \times (\text{reserve requirement zero ratio}) - 100\,000$	X	X	

Appendix 2 to Eesti Pank Governor's
decree no 22 of 7 December 2010
**“Establishment of reports on credit
institutions’ reserve requirement
calculation”**

REPORT ON RESERVE REQUIREMENT CALCULATION

1. Area of report

Indicators in the report are presented according to Appendix 1 “Format of the report on reserve requirement calculation”.

2. Report row structure

- 1) item identifier
- 2) total
- 3) deductions
- 4) reserve requirement calculation basis

1) Item identifiers

Item name	Identifier
1. Deposits and loans taken with contractual maturity of up to 2 years and deposits redeemable at up to 2 years notice	520
2. Issued debt instruments with contractual maturity of up to 2 years	521
3. Deposits redeemable at more than 2 years’ notice, other deposits and loans taken with contractual maturity over 2 years	522
4. Repurchase agreements	523
5. Issued debt instruments with contractual maturity over 2 years	524
6. Size of the reserve requirement	525

2) Total

Here are indicated the reporting credit institution’s total liabilities that correspond to the report row identifier.

For item 525, the value is shown as zero (0).

3) Deductions

Here are indicated deductions from the liabilities corresponding to report row identifiers.

For item 525, the value is shown as zero (0).

4) Reserve requirement calculation basis

For items 520-524, here are indicated amounts included in the reserve requirement calculation basis that correspond to the report row indicators.

Item 525 indicates the size of the reserve requirement.