

EESTI PANK
Governor's Decree No. 7
21 July 2010

**Amendments to Eesti Pank Governor's Decree No. 13 of 29 December 2006
"Procedure for application and calculation of prudential ratios of credit
institutions and consolidation groups of credit institutions"**

The Decree is established on the basis of subsections 71 (7), 79 (6)-(8), 85 (9) and 86¹ (3) of the Credit Institutions Act.

§ 1. Eesti Pank Governor's Decree No. 13 of 29 December 2006 "Procedure for application and calculation of prudential ratios of credit institutions and consolidation groups of credit institutions" (RTL 2007, 3, 52; 2007, 93, 1548) is amended as follows:

1) the last sentence of subsection 256 (1) is amended and worded as follows: "The euro shall not be treated as foreign currency.";

2) in subsections 258 (1) and (3), and subsection 262 (4), the words "into Estonian kroons" are replaced with the words "into euros";

3) subsection 258 (2) is amended and worded as follows:

"(2) The net open foreign-exchange positions shall be converted into euros according to the exchange rate set by the European Central Bank as at the last banking day of the reporting period. Foreign currencies not quoted by the European Central Bank shall be converted into euros according to the quotation for euro of the central bank of the corresponding country.";

4) in subsection 259 (3), the words "into Estonian kroons" are replaced with the words "into euros", and the words "Bank of Estonia" with the words "European Central Bank".

§ 2. This Decree enters into force on 1 January 2011.

Märten Ross
Deputy Governor acting as Governor