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GOVERNOR'S DECREE No. 4

Tallinn, 8 March 2013

Description of and requirements for continuous operation of payment service and cash circulation

This Decree is established on the basis of clauses 35 4) and 5) of the Emergency Act.

**§ 1. Scope of decree**

This Decree establishes the description of and requirements for the continuous operation of the payment service and cash circulation.

**§ 2. Application of decree**

The decree shall be applied to all institutions listed in section 2 of the Eesti Pank Governor's Decree No. 3, 25.01.2013, "List of credit institutions and branches of foreign credit institutions providing a vital service" in the provision of domestic payment services and regulation of cash circulation.

**§ 3. Payment services**

Payment services as vital services are the services specified in clauses 3 (1) 3), 4) and 7) of the Payment Institutions and E-money Institutions Act.

**§ 4. Cash circulation**

Cash circulation as a vital service entails the services specified in clauses 3 (1) 1) and 2) of the Payment Institutions and E-money Institutions Act.

**§ 5. Requirements for continuous operation of vital services**

(1) In order to ensure continuous operation of the core information systems and equipment required for the functioning of a vital service, the provider of the vital service shall adhere to at least the following requirements:

- 1) a back-up power supply connection shall be available for the information systems used for the provision of the vital service, equipped with an autonomous power supply system;
- 2) a back-up system shall be available for data communication between the information systems used for the provision of the vital service and the provider of the communication service;
- 3) in case of critical activities, the duration of an interruption in the provision of the payment service shall be a maximum of 12 hours;

4) in case of critical activities, the duration of an interruption in cash circulation shall be 12 hours;

5) the continuous operation plan shall be prepared with the aim of restoring the provision of the vital service in the extent of at least 70% of the average number of transactions;

(2) Where the information systems securing the functioning of the vital service are located in a foreign country, the continuous operation plan shall describe the alternative means and measures for ensuring continuous operation of the vital service.

Ardo Hansson  
Governor

Cc:

Governor, deputy governors,  
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Financial Supervision Authority, State Gazette