

PUBLICATIONS OF EESTI PANK

The web site of Eesti Pank is at <http://www.bankofestonia.info>.

The web site includes information on **Eesti Pank** and its activities, as well as on **Estonian monetary system, economy, and financial environment**. The web site also displays **banking legislation**, information on **Estonian banknotes and coins** (including guidelines for collectors), and on the **European Union** and the **euro**, as well as **publications and press releases of Eesti Pank**, comprehensive **statistics database, daily fixings of currencies, a glossary**, etc. In addition, the web site includes a **virtual library** (in Estonian only) with links to other economic libraries.

Quarterly Comment

The quarterly comment of Eesti Pank provides a prompt and concise opinion of the most relevant issues concerning economic and banking policy. The quarterly comment is available on the web site of the bank, it is published as a press release, and often presented at a press conference.

Annual Report

The Annual Report includes an annual analysis of the monetary and economic policy environment, a survey of changes taking place in the financial and non-financial sector and the central bank over the year, an analysis of international cooperation, Annual Accounts of the central bank, etc.

Monetary Developments & Policy Survey

The survey is a periodical publication of Eesti Pank, analysing changes in Estonia's financial and non-financial sector.

Financial Stability Review

The review is a periodical publication of Eesti Pank, analysing various aspects of financial stability.

Estonian Balance of Payments Yearbook¹

The yearbook provides a survey of Estonia's foreign economic activities, including the international investment position and the external debt of the country. It contains a lot of statistical data. The yearbook is published only electronically. Using it on the web page is the most convenient, but in case of need, it is possible for the subscriber to have it sent on their e-mail address.

Kroon&Economy

Kroon&Economy is published on a quarterly basis. It includes surveys and analyses on topical economic issues, comments, translated articles, a chronicle of economic events, and legislation, statistics, etc.

Working Papers of Eesti Pank

Each Working Paper is a short summary of a particular economic study. It is published in Estonian (*Eesti Panga toimetised*) or in English (*Working Papers of Eesti Pank*). In 2004 the following Working Papers were published:

No 1 – Tairi Rõõm, *Search intensity and Wage Differences*.

No 2 – Rasmus Kattai, "Ülevaade valitsemissektori plokist Eesti majanduse makromudelis".

No 3 – Märten Kress, *Lending Cycles in Estonia*.

No 4 – Rasmus Kattai, John Lewis *Hooverism, Hyperstabilisation or Halfway-House? Describing Fiscal Policy in Estonia 1996-2003*.

No 5 – Marit Hinnosaar, *Estonian Labor Market Institutions within a General Equilibrium Framework*.

No 6 – Reimo Juks, *The Importance of Bank-Lending Channel in Estonia: Evidence from Micro-Economic Data*.

No 7 – Hannes Kaadu, Lenno Uusküla, *Liquidity Constraints and Ricardian Equivalence in Estonia*.

All periodicals of Eesti Pank are published in Estonian and in English, except the Working Papers that are, as a rule, published in their original language in which the summary of a study is prepared.

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¹ The Estonian Balance of Payments Yearbook is published in August, after the final data on the previous year have been received.