

## **PUBLICATIONS OF EESTI PANK IN 2008**

The **web site** of Eesti Pank is located at [www.bankofestonia.info](http://www.bankofestonia.info). The web site contains information on Eesti Pank and its activities, as well as on the Estonian monetary system, economy and financial environment. Other topics available on the site include banking legislation; information on Estonian banknotes and coins (including guidelines for collectors); information on the European Union and the euro; publications and press releases of Eesti Pank; a glossary, etc. There is also a comprehensive statistics database and the daily fixings of currencies. In addition, there is a virtual library (in Estonian only), which links to other libraries in the field of economy.

### **Economic policy statement of Eesti Pank**

Eesti Pank publishes economic policy statements six times a year. The statements provide prompt and concise opinions of the central bank on the most relevant issues concerning economic and banking policies. The statements are available on the bank's web site, published as press releases and usually also presented at a press conference.

### **Annual Report**

The Annual Report includes the analysis of the monetary and economic policy environment during a calendar year; a survey of changes taking place in the financial and non-financial sectors and the central bank; an overview of bank's international cooperation; the annual accounts, etc.

### **Estonian Economy and Monetary Policy**

The Estonian Economy and Monetary Policy (Monetary Developments & Policy Survey until the beginning of 2008) is published twice a year and includes in-depth analyses of latest economic developments and the central bank's economic forecast for the coming years. Issues published in 2008:

- Estonian Economy and Monetary Policy (1/2008)
- Estonian Economy and Monetary Policy (2/2008)

### **Financial Stability Review**

The Financial Stability Review is a periodical that covers various aspects of financial stability. Issues published in 2008:

- Financial Stability Review (1/2008)
- Financial Stability Review (2/2008)

### **Balance of payments**

The balance of payments gives an overview of Estonia's foreign trade activities, including the country's international investment position and external debt. It contains a lot of statistical data.

Issues published in 2008:

- Estonian Preliminary Balance of Payments for the Year 2007
- Estonian Preliminary Balance of Payments for the First Quarter of 2008
- Estonian Preliminary Balance of Payments for the Second Quarter of 2008
- Estonian Preliminary Balance of Payments for the Third Quarter of 2008
- Estonian Balance of Payments Yearbook 2007

### **Flash report**

The Flash Reports of Eesti Pank focus on the most topical economic issues and are published on an ad hoc basis. Reports published in 2008:

- Current account deficit in Estonia: how will it adjust in turbulent times? (31/10/2008)
- Estonia's banking sector: what is on the agenda? (31/10/2009)

### **Report on the Adoption of the Euro**

With the "Report on the Adoption of the Euro" we wish to share with the public the information at the disposal of Eesti Pank about Estonia's readiness to change over to the single currency of the European Union – the euro – and also introduce the points of view of Eesti Pank. Issues published in 2008:

- Report on the Adoption of the Euro (January 2008)
- Report on the Adoption of the Euro (June 2008)

### **Kroon & Economy**

The quarterly includes surveys and analyses of general interest on topical economic issues, comments, translated articles, statistics, etc.

Issues published in 2008:

#### **Kroon & Economy (1/2008)**

- General development of Estonia's balance of payments in 1992–2006 (R. Kirt)
- Estonia's foreign trade during thirteen years (U. Saks)
- The back-office of calculating travel service indicators (A. Kerge)
- Holiday travel preferences of Estonian residents (survey by TNS Emor)
- Who is affecting Estonia's business climate? (P. Anton)
- Centralised Securities Database of the European System of Central Banks (T. Nõmme)
- Relations between the balance of payments, investment position and external debt (A. Lauba)
- Assessing the quality of the balance of payments (J. Kroon)
- Easier techniques of balance of payments analysis (J. Kroon)

#### **Kroon & Economy (2/2008)**

- Labour migration developments and lessons learned (M. Kuldjärv, T-S. Vertmann)
- The first year of the euro: a review of Slovenia's economic performance (V. Bole)
- Estonian residents' opinion of the economic situation, labour market and consumption (survey by TNS Emor)

### **Labour Market Review**

The Labour Market Review discusses the most important trends in the Estonian labour market, labour supply and demand, institutional developments of the labour market, and other related issues.

Issues published in 2008:

- Labour Market Review (March 2008)
- Labour Market Review (October 2008)

### **Working Papers**

The Working Papers are summaries of the economic studies conducted at Eesti Pank. The target group includes, above all, economists and economic experts. In 2008, the following Working Papers were published:

- Working Papers 1/2008: J. Meriküll. The Impact of Innovation on Employment: Firm- and Industry-Level Evidence from Estonia
- Working Papers 2/2008: Ch. Schulz. Forecasting Economic Activity for Estonia: The Application of Dynamic Principal Components Analysis
- Working Papers 3/2008: K. Staehr. Estimates of Employment and Welfare Effects of Personal Labour Income Taxation in a Flat-Tax Country: The Case of Estonia
- Working Papers 4/2008: K. Staehr. The Maastricht Inflation Criterion and the New EU Members from Central and Eastern Europe
- Working Papers 5/2008: L. Uusküla. Liquidity and Productivity Shocks: A Look at Sectoral Firm Creation
- Working Papers 6/2008: J. Meriküll, K. Staehr. Unreported Employment and Tax Evasion in Mid-Transition: Comparing Developments and Causes in the Baltic States
- Working Papers 7/2008: L. Uusküla. Limited Participation or Sticky Prices? New Evidence from Firm Entry and Failures

### **Other publications**

- Oma riik, oma raha: rahareformid Eesti Vabariigis. Eesti Pank, 2008
- Eesti kunstnikud Saksamaal / Estonian artists in Germany. Eesti Pank, 2008. Tammerraamat 2008
- Mis on raha? Kuidas tekkisid pangad? Mis on keskpank? [children's book on money, banking and the central bank's role]. Eesti Pank, 2008
- Teejuht hindade ja inflatsiooni maailma. Abiks õpetajale [teacher's guide on prices and inflation]. Eesti Pank, 2008
- Väike teejuht hindade ja inflatsiooni maailma. Õppematerjal gümnaasiumile [study material on prices on inflation for upper secondary school]. Eesti Pank, 2008
- Väike teejuht hindade ja inflatsiooni maailma. Õppematerjal põhikoolile [study material on prices on inflation for basic school]. Eesti Pank, 2008
- Raimund Hagelberg. Elust ja endast. Eesti Kirjandusmuuseum, 2008
- Eesti Pank [brochure of Eesti Pank]. Eesti Pank, 2008

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