

MOST IMPORTANT QUARTERLY INDICATORS OF THE ESTONIAN ECONOMY as of 6 June 2003

	Unit	Period	Indicator	Change against the previous period (%)	Change against the same period of the previous year (%)	Source
Gross domestic product						
In current prices	EEK m	Q4 02	26,655.8	-11.4	9.7	SOE
change in constant prices (1995 = 100)	%	Q4 02		7.7	5.9	SOE
	%	Q1 03			5.0	
Industry						
Industrial sales (change at constant prices of the period)	%	Q1 03		-6.0	11.3	SOE
Agriculture						
Production of meat (live weight)	thousand tons	Q1 03	22.7	-12.4	9.1	SOE
Production of milk	thousand tons	Q1 03	133.7	0.0	-11.1	SOE
Production of eggs	million	Q1 03	59.8	5.7	-7.3	SOE
Construction						
Construction activities of construction enterprises (current prices)	EEK m	Q1 03	3,665	-44.4	8.9	SOE
Usable floor area of completed dwellings	thousand m ²	Q4 02	47.0	205.2	95.0	SOE
Usable floor area of completed non-dwellings	thousand m ²	Q4 02	144.6	28.1	43.2	SOE
Consumption						
Retail sales of retail trade enterprises (in current prices)	EEK m	Q1 03	7,460	-10.1	10.6	SOE
First registrations of passenger cars	pieces	Q1 03	8,055	26.3	34.1	MVRC
Prices						
Consumer price index	%	Q1 03		1.3	2.4	SOE
Producer price index	%	Q1 03		0.3	0.8	SOE
Export price index	%	Q1 03		8.7	-1.9	SOE
Import price index	%	Q1 03		-0.3	-0.9	SOE
Construction price index	%	Q1 03		1.5	3.7	SOE
Real effective exchange rate (REER) index of the kroon	%	Q1 03		1.3	3.7	BoE
Labour market and wage						
Employment rate (based on Labour Force Survey)*	%	Q1 03	55.0	56.2	54.9	SOE
Unemployment rate (based on Labour Force Survey)*	%	Q1 03	10.6	11.3	11.2	SOE
Registered unemployed (based on short-term statistics of Labour Market Board)	persons per month	Q1 03	46,992	4.3	-12.7	LMB
% of the population between 16 and pension age*	%	Q1 03	5.7	5.5	6.5	LMB
Average monthly gross wages and salaries (without health insurance benefits)	EEK	Q1 03	6,333	-2.7	10.7	SOE

* Indicators for the period, not changes.

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Government sector budget						
Revenue	EEK m	Q4 02	11,517.6		26.3	MF
Expenditures	EEK m	Q4 02	12,425.7		27.2	MF
Surplus/deficit	EEK m	Q4 02	-908.1			MF
Transport						
Carriage of passengers	millions	Q4 02	65.5	6.0	-0.8	SOE
Carriage of goods	million tons	Q4 02	23.7	6.7	23.2	SOE
Tourism and services						
Foreign visitors served by Estonian travel agencies	thousands	Q4 02	233.6	-46.1	-5.5	SOE
Outgoing visitors sent to foreign tours by Estonian travel agencies	thousands	Q4 02	61.2	-29.8	12.9	SOE
Confidence indicators of Estonian Institute of Economic Research*						
Confidence indicator of industrial enterprises	%	Q1 03	12	5	13	EKI
Confidence indicator of construction enterprises	%	Q1 03	-3	-11	12	EKI
Confidence indicator of retail trade enterprises	%	Q1 03	5	8	7	EKI
Consumer confidence indicator	%	Q1 03	-3	-9	-12	EKI
Foreign trade (special trade system, adjusted by Eesti Pank)						
Exports	EEK m	Q1 03	13,998.6	-10.7	8.0	BoE
Imports	EEK m	Q1 03	20,673.6	-4.6	16.7	BoE
Balance*	EEK m	Q1 03	-6,675.0	-5,989.2	-4,754.1	BoE
Balance/exports*	%	Q1 03	-47.7	-38.2	-36.7	BoE
Balance of payments*						
Current account balance	EEK m	Q4 02	-4,393.5	-2,754.9	-2,614.4	BoE
Current account balance (% of GDP)	%	Q4 02	-16.6	-10.2	-10.8	BoE
Direct investments' inflow	EEK m	Q4 02	1,342.9	706.0	2,344.3	BoE
Direct investments' outflow	EEK m	Q4 02	-152.8	-680.7	-483.9	BoE
International investment position						
International net investment position	EEK m	31.12.02	-65,696.6	9.1	20.4	BoE
Direct investments into Estonia	EEK m	31.12.02	63,119.8	2.0	12.9	BoE
Total foreign debt	EEK m	31.12.02	69,684.2	5.1	20.1	BoE
o/w government sector	EEK m	31.12.02	3,391.2	-0.5	13.6	BoE
Average exchange rate of Estonian kroon against US dollar						
	EEK	Q1 03	14.6	-6.8	-18.3	BoE
Annual average population						
	thousands	2002	1,358.6	-0.4		SOE

* Indicators for the period, not changes.

Sources: Statistical Office of Estonia (SOE), Motor Vehicle Registration Centre (MVRC), Eesti Pank / Bank of Estonia (BoE), Labour Market Board (LMB), Ministry of Finance (MF), Estonian Institute of Economic Research (EKI)