

# MAIN QUARTERLY INDICATORS OF THE ESTONIAN ECONOMY

## as of 3 February 2004

	Unit	Period	Indicator	Change against the previous period (%)	Change against the same period of the previous year (%)	Source
<b>Gross domestic product</b>						
In current prices	EEK m	Q3 03	29,654.5	-3.6	8.1	SOE
change in constant prices	%	Q3 03		-4.1	4.6	SOE
<b>Industry</b>						
Industrial sales (change at constant prices of the period)	%	Q3 03		-0.3	9.7	SOE
<b>Agriculture</b>						
Production of meat (live weight)	thousand tons	Q4 03	26.8	6.8	-8.2	SOE
Production of milk	thousand tons	Q4 03	135.6	-17.4	0.4	SOE
Production of eggs	million	Q4 03	60.1	13.2	4.2	SOE
<b>Construction</b>						
Construction activities of construction enterprises (current prices)	EEK m	Q3 03	7,486	39.6	16.9	SOE
Usable floor area of completed dwellings	thousand m <sup>2</sup>	Q4 03	97.3	69.2	100.2	SOE
Usable floor area of completed non-dwellings	thousand m <sup>2</sup>	Q4 03	313.4	85.6	105.8	SOE
<b>Consumption</b>						
Retail sales of retail trade enterprises (in current prices)	EEK m	Q3 03	8,804	3.5	9.1	SOE
First registrations of passenger cars	pieces	Q4 03	10,031	-15.0	57.3	MVRC
<b>Prices</b>						
Consumer price index	%	Q4 03		0.2	1.0	SOE
Producer price index	%	Q4 03		0.5	0.2	SOE
Export price index	%	Q4 03		0.2	12.5	SOE
Import price index	%	Q4 03		-0.05	-1.6	SOE
Construction price index	%	Q4 03		0.3	3.7	SOE
Real effective exchange rate (REER) index of the kroon	%	Q4 03		0.2	0.9	BoE
<b>Labour market and wage</b>						
Employment rate (based on Labour Force Survey)*	%	Q3 03	58.1	56.2	57.1	SOE
Unemployment rate (based on Labour Force Survey)*	%	Q3 03	9.5	10.7	9.1	SOE
Registered unemployed (based on short-term statistics of Labour Market Board)	persons per month	Q4 03	40,510	-0.5	-10.1	LMB
% of the population between 16 and pension age*	%	Q4 03	4.9	4.9	5.5	LMB
Average monthly gross wages and salaries (without health insurance benefits)	EEK	Q3 03	6,431	-7.0	9.9	SOE

\* Indicators for the period, not changes.

# MAIN QUARTERLY INDICATORS OF THE ESTONIAN ECONOMY

	Unit	Period	Indicator	Change against the previous period (%)	Change against the same period of the previous year (%)	Source
<b>Government sector budget</b>						
Revenue	EEK m	Q4 02	11,517.6		26.3	MF
Expenditure	EEK m	Q4 02	12,425.7		27.2	MF
Surplus/deficit	EEK m	Q4 02	-908.1			MF
<b>Transport</b>						
Carriage of passengers	millions	Q2 03	60,7	-3.0	-0.04	SOE
Carriage of goods	million tons	Q2 03	23,4	-5.4	1.5	SOE
<b>Tourism and services</b>						
Foreign visitors served by Estonian travel agencies	thousands	Q3 03	419.2	23.0	-3.3	SOE
Outgoing visitors sent to foreign tours by Estonian travel agencies	thousands	Q3 03	100.8	19.9	15.6	SOE
<b>Confidence indicators of Estonian Institute of Economic Research*</b>						
Confidence indicator of industrial enterprises	%	Q3 03	16	9	21	EKI
Confidence indicator of construction enterprises	%	Q3 03	19	16	18	EKI
Confidence indicator of retail trade enterprises	%	Q3 03	22	18	14	EKI
Consumer confidence indicator	%	Q3 03	-9	-8	-4	EKI
<b>Foreign trade (special trade system, adjusted by Eesti Pank)</b>						
Exports	EEK m	Q3 03	15,118.1	-4.8	9.8	BoE
Imports	EEK m	Q3 03	22,322.8	0.6	13.3	BoE
Balance*	EEK m	Q3 03	-7,204.7	-6,314.0	-5,930.6	BoE
Balance/exports*	%	Q3 03	-47.7	-39.8	-43.1	BoE
<b>Balance of payments*</b>						
Current account balance	EEK m	Q3 03	-3,876.5	-3,823.7	-2,741.3	BoE
Current account balance (% of GDP)	%	Q3 03	-13.2	-12.4	-10.0	BoE
Direct investments' inflow	EEK m	Q3 03	2,623.3	1,931.4	655.5	BoE
Direct investments' outflow	EEK m	Q3 03	-940.8	-408.2	-686.3	BoE
<b>International investment position</b>						
International net investment position	EEK m	30/09/03	-85,112.2	6.2	41.7	BoE
Direct investments into Estonia	EEK m	30/09/03	81,794.2	6.9	32.2	BoE
Total foreign debt	EEK m	30/09/03	79,618.7	2.3	20.1	BoE
o/w government sector	EEK m	30/09/03	3,697.1	2.1	8.5	BoE
<b>Average exchange rate of Estonian kroon against US dollar</b>	EEK	Q4 03	13.2	-5.7	-15.9	BoE
<b>Annual average population</b>	thousands	2002	1,358.6	-0.4		SOE

\* Indicators for the period, not changes.

Sources: Statistical Office of Estonia (SOE), Motor Vehicle Registration Centre (MVRC), Eesti Pank / Bank of Estonia (BoE), Labour Market Board (LMB), Ministry of Finance (MF), Estonian Institute of Economic Research (EKI)