

## MAIN QUARTERLY INDICATORS OF THE ESTONIAN ECONOMY as at 5 October 2004

	Unit	Period	Indicator	Change compared to the previous period (%)	Change compared to the same period last year (%)	Source
<b>Gross domestic product</b>						
Current prices	EEK m	Q2 04	35,536.4			ESA
Constant prices	%	Q2 04	30,409.6	12.6	5.9	ESA
<b>Production</b>						
Volume index of industrial production (at constant prices, 2000=100)	%	Q2 04			6.9	ESA
<b>Agriculture</b>						
Production of meat (live weight)	thousand tons	Q2 04	26.7	9.0	7.2	ESA
Production of milk	thousand tons	Q2 04	173.0	18.5	2.6	ESA
Production of eggs	m pieces	Q2 04	54.1	1.7	-7.2	ESA
<b>Construction</b>						
Construction activities of construction enterprises (at current prices)	EEK m	Q2 04	6,671.0	26.4	24.4	ESA
Usable floor area of completed dwellings	thousand m <sup>2</sup>	Q2 04	66.0	-13.6	42.5	ESA
Usable floor area of non-residential buildings	thousand m <sup>2</sup>	Q2 04	255.6	-16.0	129.9	ESA
<b>Consumption</b>						
Retail sales volume index (at constant prices, 2000=100)	EEK m	Q2 04		17	15	ESA
New registration of passenger cars	pieces	Q2 04	14,113	6.8	19.6	ARK
<b>Prices</b>						
Consumer price index	%	Q2 04		2.5	3.2	ESA
Producer price index	%	Q2 04		1.3	2.8	ESA
Export price index	%	Q2 04		0.3	1.0	ESA
Import price index	%	Q2 04		1.6	1.3	ESA
Construction price index	%	Q2 04		3.4	6.0	ESA
Real effective exchange rate (REER) of Estonian kroon	%	Q2 04		0.7	0.8	EP
<b>Labour market and wages</b>						
Employment rate (based on the Labour Force Survey)*	%	Q2 04	56.8	56.2	56.2	ESA
Unemployment rate (based on the Labour Force Survey)*	%	Q2 04	10.0	10.1	10.7	ESA
Registered unemployed (according to the Labour Market Board)	persons per month	Q2 04	39,018	-7.7	-13.4	TTA
% of population between 16 years of age and pension age*	%	Q2 04	4.8	5.1	5.5	TTA
Average monthly gross wages and salaries (health insurance benefits excluded)	EEK	Q2 04	7,417	9.9	7.3	ESA

\* Indicators of the period, not changes.

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<b>General government budget (net borrowing not included in the surplus/deficit calculation)</b>						
Revenue	EEK m	Q2 04	13,113.7	15.0	12.9	RM
Expenditure	EEK m	Q2 04	13,079.8	24.9	11.6	RM
Surplus/deficit*	EEK m	Q2 04	33.9	928.7	-101.3	RM
Budget implementation*	%	Q2 04	28.2	20.5	25.0	RM
<b>Transport</b>						
Carriage of passengers	thousands	Q2 04	52,641	-13.3	-13.3	ESA
Carriage of goods	thousand tons	Q2 04	23,354.0	-3.5	-0.1	ESA
<b>Tourism, accommodation</b>						
Visitors from foreign countries received by Estonian travel agencies	thousands	Q2 04	437.7	128.7	28.5	ESA
Visitors sent to foreign tours by Estonian travel agencies	thousands	Q2 04	102.2	17.1	21.7	ESA
<b>Confidence indicators*</b>						
of industrial enterprises	%	Q3 04	16	20	16	EKI
of construction enterprises	%	Q3 04	20	27	19	EKI
of trade enterprises	%	Q3 04	21	30	22	EKI
of consumers	%	Q3 04	-7	-15	-9	EKI
<b>Foreign trade (special trade system)</b>						
Exports	EEK m	Q2 04	18,023.0	7.0	13.2	EP
Imports	EEK m	Q2 04	28,741.2	26.2	29.5	EP
Balance*	EEK m	Q2 04	-10,718.2	-5,934.9	-6,260.3	EP
Foreign trade balance/exports*	%	Q2 04	-59.5	-35.2	-39.3	EP
<b>Balance of payments*</b>						
Current account balance	EEK m	Q2 04	-7,418.8	-3,676.9	-3,450	EP
Current account balance to GDP	%	Q2 04	-20.4	-11.6	-10.4	EP
Foreign direct investment inflow	EEK m	Q2 04	3564.5	2,655.8	2,405.8	EP
Foreign direct investment outflow	EEK m	Q2 04	-838.1	-1,004.1	-219.7	EP
<b>International investment position</b>						
Net international investment position	EEK m	30/06/04	-104,693.8	8.9	38.3	EP
Direct investment in Estonia	EEK m	30/06/04	92,326.7	5,6	25.2	EP
Net external debt	EEK m	30/06/04	104,915.6	12.0	34.1	EP
Government	EEK m	30/06/04	4,040.2	9.7	11.5	EP
<b>EEK/USD average quarterly exchange rate</b>	EEK	Q2 04	12.987	3.7	-5.8	EP

Sources: Statistical Office of Estonia (ESA),  
Estonian Motor Vehicle Registration Centre (ARK),  
Eesti Pank (EP),  
Labour Market Board (TTA),  
Ministry of Finance (RM),  
Estonian Institute of Economic Research (EKI)