



EESTI PANK

GOVERNOR'S DECREE No 2

Tallinn, 2 January 2014

Establishment of reports on operational risk of credit institutions and consolidation groups of credit institutions

This Decree is established on the basis of subsection 91 (1) of the Credit Institutions Act.

§ 1. Scope of the Decree

This Decree establishes the requirements for the content and form of reports on operational risk, and the due dates and procedure for submission of the reports to the Financial Supervision Authority for the purposes of the supervisory review and evaluation process.

§ 2. Application of the Decree

- (1) This Decree shall be applied to all credit institutions operating in Estonia.
- (2) Credit institutions shall prepare and submit the report specified in section 3 of the Decree only on a consolidated basis. Credit institutions, who do not serve as parent companies or subsidiaries of a financial holding company or a mixed financial holding company who serves as a parent company in Estonia, shall prepare and submit the reports specified in section 3 of the Decree only on a solo basis.

§ 3. Reports

A credit institution shall prepare the following reports:

- 1) "Report on operational risk loss events and incidents" in accordance with Appendix 1;
- 2) "Report on key indicators of operational risk" in accordance with Appendix 2;
- 3) "Report on legal actions" in accordance with Appendix 3.

§ 4. Basis of preparation of the reports

- (1) The reports shall be prepared in Estonian.
- (2) Figures shall be presented in euros, rounded off to integers.
- (3) The sums fixed in foreign currencies shall be converted into euros at the official daily exchange rate of the European Central Bank as on the last banking day of the reporting period, unless otherwise provided for in this Decree.

(4) Data shall be reported as at the end of the reporting period, unless otherwise provided for in this Decree.

§ 5. Reporting period and due dates for submission of reports

(1) The reporting period of the reports specified in section 3 of this Decree shall be the quarter.

(2) The reports specified in section 3 of this Decree shall be submitted during the month following the reporting period.

§ 6. Format of reports

(1) The reports shall be submitted electronically, formatted as XML (*Extensible Markup Language*) documents in accordance with Eesti Pank Governor's Decree No 9 of 9 December 2011, "Requirements for submission of reports formatted as XML documents".

(2) Where the report submitted to the Financial Supervision Authority contains errors, the credit institution submitting the report shall be obliged to submit a corrected version of the report.

(3) An empty report shall be submitted, if no data is available with regard to the report.

(4) The reports shall be coded as follows:

- 1) "Report on operational risk loss events and incidents": 672;
- 2) "Report on key indicators of operational risk": 673;
- 3) "Report on legal actions": 674.

§ 7. Use of classifications and international standards

(1) The country code shall be established based on the two-digit code table of the ISO 3166 international standard for countries and territories, and presented in capital letters in the reports.

(2) The date format shall be established based on the ISO 8601 international standard in the reports.

§ 8. Application of the Decree

This Decree shall be applied to the preparation and submission of reports on reporting periods commencing on or after 1 January 2014.

Ardo Hansson
Governor