

Regulation of the Governor No. 7

Tallinn, 30 January 2017

Announcement of the design competition for the design of a two-euro commemorative coin dedicated to the 100th anniversary of the Baltic states and approval of the rules and regulations for the competition and of the rules of procedure of the panel

1. An open design competition is announced for the collector coin dedicated to the 100th anniversary of the Baltic states and the rules and regulations for the competition (Appendix 1) and the rules of procedure of the panel (Appendix 2) are approved.
2. The International and Public Relations Department shall publish in the media Eesti Pank's announcement of the design competition for the two-euro commemorative coin dedicated to the 100th anniversary of the Baltic states together with the rules and regulations of the design competition.

Ardo Hansson
Governor

For the attention of:
Supervisory Board of Eesti Pank,
Governor, Deputy Governors
All departments

Approved
the Governor of Eesti Pank
30 January 2017
by Regulation no 7
Appendix 1.

Rules and regulations for the competition to design a two-euro commemorative coin dedicated to the 100th anniversary of the Baltic states

1. Introduction

To celebrate the 100th anniversary of the Baltic States, the central banks of the Baltic States (Eesti Pank, Latvijas Banka and Lietuvos Bankas) plan to issue a two-euro commemorative coin with a common design of the national side for all three countries. When used for payments this two-euro coin should remind the peoples of the Baltic States and the rest of the euro area of the determination of those nations to defend their statehood, achieved or re-established 100 years ago and regained at the end of the 20th century, and of the common values of the Baltic States. At the same time the coin must provide testimony to the unity of the Estonian, Latvian and Lithuanian nations and their readiness to work together for their independence and freedom and to maintain their national sovereignty.

2. Purpose of the design competition

The purpose of the design competition for the specially designed two-euro commemorative coin dedicated to the 100th anniversary of the Baltic States is to find a design for the national side of the coin. The common side of the commemorative coin will remain the same as on circulating coins.

The design competition is being run simultaneously in Estonia, Latvia and Lithuania. The winning design will be chosen by public vote over the internet. The vote will be held in all three Baltic states and each state will enter two designs for it. The design chosen in the popular vote will be used by all three Baltic states for the national side of the commemorative coin.

3. Conditions of the design competition

- 3.1. Designers may participate in the design competition individually or in a group.
- 3.2. Designers may submit one or more designs for the national side of the commemorative coin.
- 3.3. The deadline for the submission of designs is 6 March 2017 at 12.00. Designs submitted after the deadline will not be entered in the competition.
- 3.4. Designs should be submitted by the deadline in a sealed envelope to: Mündižürii, Eesti Pank, Estonia pst 13, 15095 Tallinn.
- 3.5. Each design must be submitted on a separate page and given a one-word title; if a designer submits multiple designs, each design must have a separate title. Each design must be accompanied by a sealed envelope containing the designer's details: name, address, telephone number or email address, and the registry number if the designer is a FIE. The sealed envelope should be marked with the same title as the design. If designs are submitted that do not adhere to the principle of maintaining the anonymity of the designer, they will not be considered in the competition.
- 3.6. Participants in the competition must confirm that the design submitted is an original work and does not breach the intellectual property rights of any other party, and that it has not been submitted in the design competitions for the two-euro commemorative coin dedicated to the 100th anniversary of the Baltic states that are being held at the same time in Latvia and Lithuania.
- 3.7. The design competition will be held in two rounds. In the first round, the judging panel for the competition will choose two designs from among those submitted, and those two designs will go forward together with the designs chosen by the Latvian and Lithuanian panels into the online public vote; this vote will be the second round and will produce the winning design.

- 3.8. At the end of the first round of the competition the designers of the two designs chosen by the panel will each receive an award of 1000 (one thousand) euros net. The awards will be paid out within 10 (ten) calendar days at the latest of the contract referred to in point 3.11 being signed.
- 3.9. At the end of the second round of the competition the designer of the design chosen by the public vote will receive an award of 1500 (one thousand five hundred) euros net. The award will be paid out after the commemorative coins minted to the winning design have been issued.
- 3.10. All legally required taxes and payments on the amounts listed in points 3.8 and 3.9 will be paid by Eesti Pank.
- 3.11. The payments noted in point 3.8 will be made to the designers after the designer or group of designers has signed a contract granting all the proprietary rights of the design to Eesti Pank. The contract will state that Eesti Pank holds the sole rights to use the design and any parts of it, to make it available to third parties and permit third parties to use it, to reproduce it, to rework it, to distribute it, to publish it, to display it or otherwise to make it available to the public without limit of geography or time, and that the designer grants Eesti Pank an irrevocable licence to supplement or amend the design and to use it in conjunction with the work of other designers. Eesti Pank equally has the right to transfer to third parties the rights acquired to the design, considering primarily but not exclusively that the design that wins the public vote will be used for minting the two-euro commemorative coin to be issued in Estonia, Latvia and Lithuania, and so the Latvian and Lithuanian central banks will need to have all the relevant rights to use the design in order to mint it. The contract will be signed once the panel has made its decision, and must be done before the design can be submitted for the public vote.
- 3.12. The panel has the right to propose additions to the winning design or changes to its proportions and composition.
- 3.13. The designer or group of designers of designs entered for the public vote will make the changes proposed by the panel to the design immediately and for no additional fee and will then present the

amended design to Eesti Pank within five calendar days of the proposal being made.

- 3.14. The winning designer or group of designers in the public vote will make or allow to have made a plaster or other three-dimensional model of the coin for minting within ten calendar days of signing the contract detailed in point 3.16.
- 3.15. Where needed, the winning designer or group of designers will consult Eesti Pank or the central bank of Latvia or Lithuania during the preparations for minting and will visit the mint at the start of the minting process to assess the stages of the preparations.
- 3.16. The winning designer or group of designers in the public vote will sign a service contract for preparing the plaster or other three-dimensional model and for visiting the mint. Eesti Pank will pay under the service contract up to 800 (eight hundred) euros of costs for making the plaster or other three-dimensional model, against documentary proof of expenses. If the designer or group of designers needs to visit the minter, Eesti Pank will pay the travel and accommodation costs.
- 3.17. All the costs of participating in the design competition will be covered by the participants.
- 3.18. Designs submitted for the competition will not be returned.
- 3.19. The results of the first round of the competition will not be published and will be communicated only to the designers chosen by the panel, who will be obliged to maintain the confidentiality of that information. All the designs entered in the public vote will be presented anonymously. The name of the winning designer in the public vote will be announced in all three Baltic states simultaneously. At the same time, Eesti Pank will announce the names of the designers of the designs chosen in the domestic competition.
- 3.20. Participants submitting designs for coins to the competition are considered to have accepted the conditions for entry of the competition.

4. Technical specifications of the coin design

- 4.1. The specifications for the commemorative coin are attached in Appendix 1 of these rules and regulations.
- 4.2. The requirements for the designs are:
 - 4.2.1. the design must be submitted in colour on an A4 page in two scales, 1:1 and 4:1, and raised or lowered parts must be identified. If the design uses reflective surfaces or matt areas, these should be shown separately;
 - 4.2.2. the colours used in the design should be grey and yellow. The recommended colour code for the yellow is RGB:254/210/62 or CMYK:1/16/86/0.4;
 - 4.2.3. the design should be submitted using the 180mm-diameter standard format for the outer ring of the two-euro coin with the twelve stars, and at the 1:1 scale with a diameter of 25.75mm (Appendix 2);
 - 4.2.4. the design can only be for the national side of the commemorative coin, the design of which is reserved to the member states;
 - 4.2.5. the design should have a space for a text of up to seven letters for the name in the national language of the country issuing the coin (Eesti, Latvija or Lietuva), but in the design the word "BALTICS" in capital letters should be used in place of the national names, with the recommended font Myriad Pro Regular. Each Baltic state will use its national name for the country in accordance with its own national traditions;
 - 4.2.6. the design should feature the year "2018";
 - 4.2.7. The design should contain elements that make it clear that the coin is dedicated to the 100th anniversary of the three Baltic states. The

design may not contain elements or symbols that are specific to only one of the Baltic states, and the elements and symbols must relate to all three states;

4.2.8. it is not necessary to repeat the name of the single currency (euro) or the nominal value of the coin on the national side;

4.2.9. the design around the edge of the commemorative coin is identical to that on the edge of the circulating Estonian two-euro coin;

4.2.10. letters and numbers should be at least 1 mm high;

4.2.11. space must be allowed on the design for the logo of the mint and for the initials of the designer (see examples in Appendix 3);

4.2.12. in addition to the colour designs, black and white designs and three-dimensional drawings to the same scales may be submitted.

5. Assessment of the designs submitted to the design competition

5.1. The designs and whether they conform with the rules is assessed by a panel convened by Eesti Pank.

5.2. Designs that do not conform to the terms and conditions of the design competition will be neither considered nor assessed.

5.3. The panel is entitled to declare that none the submitted designs has won the competition and to declare the competition unsuccessful.

5.4. The judging panel will choose the two best designs from among those submitted, and these will be presented for the public vote to be held over the internet. The winning design in the public vote will be

presented for approval to the Supervisory Board of Eesti Pank, after which it will be sent for approval to the Council of the European Union.

- 5.5. The results of the design competition will be published after the procedures described in point 5.4, but not later than 30 June 2017.

Approved by
the Governor of Eesti Pank
30 January 2017
by Regulation No. 7
Appendix 2.

Rules of procedure of the panel for the competition to design a two-euro commemorative coin dedicated to the 100th anniversary of the Baltic states

1. Composition of the design competition panel

1.1. The designs and whether they conform with the rules is assessed by a panel convened by Eesti Pank and composed of:

A member of the Executive Board of Eesti Pank as Chair of the panel

A member of the Supervisory Board of Eesti Pank

The Head of the Cash and Infrastructure Department of Eesti Pank

The Head of the International and Public Relations Department of Eesti Pank

Two representatives of the Estonian Artists' Association

A representative of the Estonian Academy of Arts

A representative of the Institute of History and Archaeology of the University of Tartu

The Ambassador of the Republic of Latvia

The Ambassador of the Republic of Lithuania

1.2. Members of the Supervisory and Executive Boards and employees of Eesti Pank will not be remunerated for their work on the panel. Other members of the panel will be remunerated under a service contract; each panel member will receive the gross sum of 100 (one hundred) euros. The remuneration is paid if the panel member attends the meetings of the panel or sends a written proposal for the award of points to the Chair of the panel in a sealed envelope in advance of the meeting.

2. Assessment of the designs submitted to the design competition

2.1. Panel members can examine the designs at least 48 hours before the agreed time when the decision will be made.

2.2. Each panel member is entitled to express their opinion on all the designs submitted to the design competition.

- 2.3. The panel will decide during its meeting on the order the designs will be assessed in, and will hold an open vote to choose a member of the panel responsible for keeping the score. The result shall be recorded in the minutes as a decision. The Chair of the panel will decide the order in which opinions may be expressed.
- 2.4. Panel members assess the coin designs by each awarding points from 5 to 1 to the five designs they like the most.
- 2.5. The points given to each design are added up and it is noted which two designs received the most points, and which designs came third to fifth. If two or more designs receive the same number of points, they will be ranked in order of which received the highest number of high scores, starting with the number of five-point awards that each received.
- 2.6. The quorum of the panel is at least five members including the Chair.
- 2.7. The panel is entitled to declare that none the submitted designs has won the competition and to declare the competition unsuccessful.
- 2.8. The panel has the right to propose additions to the designs or changes to their proportions, but does not have the right to change the whole design.
- 2.9. The panel will take its decision on the designs to be entered in the public vote by 15 March 2017 at the latest.
- 2.10. The results of the design competition will be published after the public vote has taken place and the design has been approved by the Eesti Pank Supervisory Board and the Council of the European Union but not later than 30 June 2017.
- 2.11. Once the panel has held its meeting and the decision has been taken, the envelopes containing the names and details of the designers will be opened. This will be done by the Chair of the panel and by panel members who work at Eesti Pank and will be minuted separately. The designers of the chosen designs and all people whose work requirements put them in the position of knowing the names of the designers whose designs have been entered in the public vote must keep that information confidential in order to preserve the anonymity of the designs participating in the public vote. The

names of the two designers who were chosen in the design competition will be released by Eesti Pank after the publication of results detailed in point 2.10.

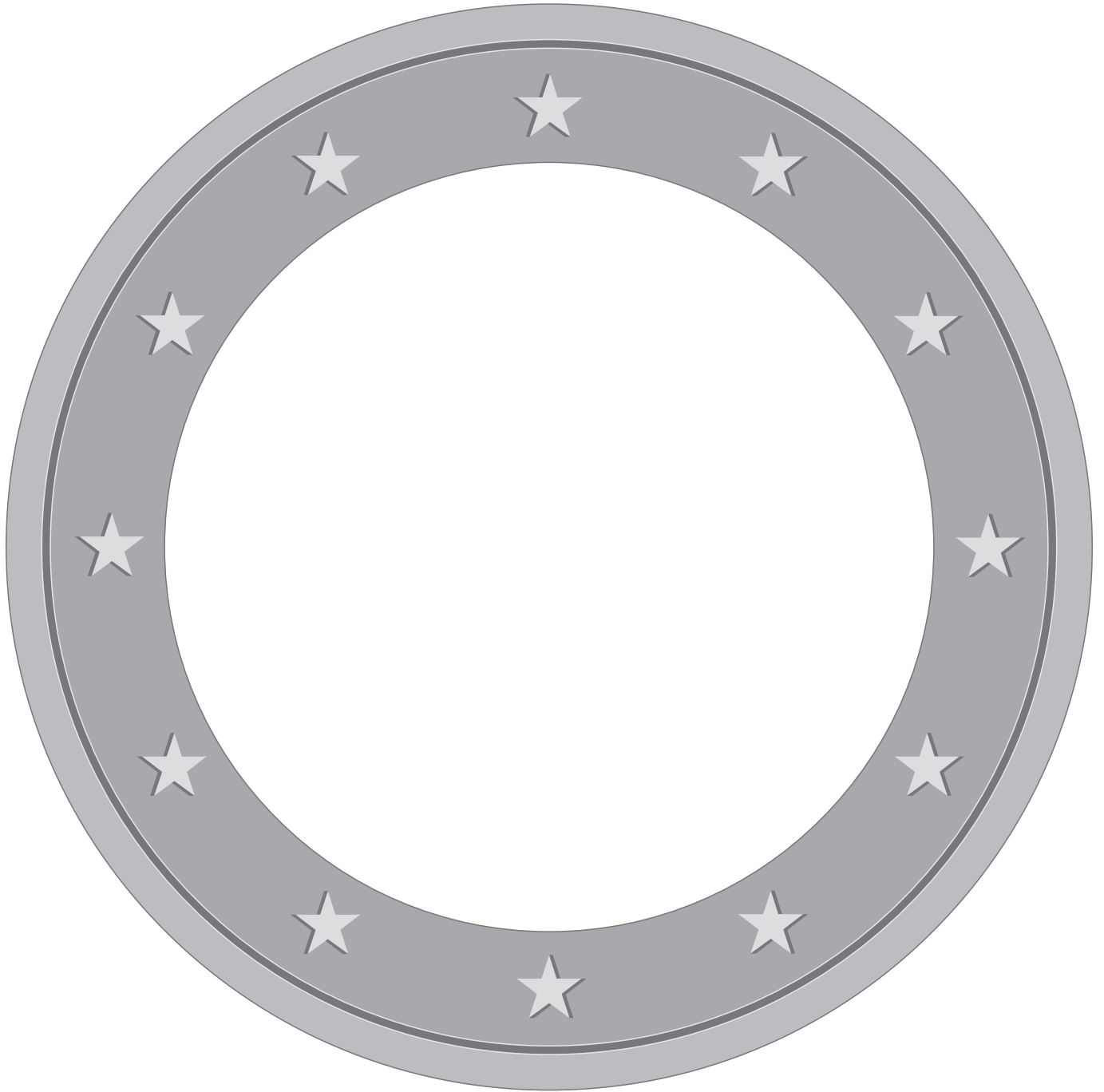
2.12. Minutes are taken of the meetings of the panel. The meetings of the panel will be minuted by a member of legal service of the administrative department of Eesti Pank who is not member of the panel. The minutes of the panel meeting will be signed by the members of the panel and the person who took the minutes.

2.13. Issues not covered by these rules of procedure will be decided by the panel by consensus.

**Specifications for the two-euro commemorative coin
dedicated to the 100th anniversary of the Baltic states**

1. Technical specifications

Nominal value:	two euros
Composition:	outer part: copper-nickel (Cu75Ni25) inner part: three layers: nickel brass, nickel, nickel brass CuZn20Ni5/Ni12/CuZn20Ni5
Colour:	outer part: silver; inner part: gold
Diameter (mm):	25.75
Thickness (mm):	2.20
Weight (g):	8.5
Shape:	round
Edge:	Edge lettering, fine milled
Finish quality:	UNC/BU
Maximum mintage:	500,000
Scale for designs:	4:1 and 1:1 on a single page of A4



Example of the use of the designer's initials and the logo of the mint

The two-euro commemorative coin jointly issued by the countries of the euro area dedicated to the 30th anniversary of the flag of the European Union. The coin was minted in the Lithuanian Mint in 2015 and 350,000 were minted.



Initials of the designer Georgios Stamatopoulos.

The two-euro commemorative coin jointly issued by the countries of the euro area dedicated to the 30th anniversary of the flag of the European Union. The coin was minted by the Mint of Finland in 2015 and 500,000 were minted.



Initials of the designer Georgios Stamatopoulos.

Ø 1.3 mm



Logo of the Mint of Finland.