

PRINCIPLES FOR PRODUCING AND SUBMITTING REPORTS

- (1) The balance sheet and income statement are in euros, rounded up to integers. Amounts recorded in foreign currencies must be converted into euros at the exchange rate of the European Central Bank as at the last banking day of the reporting period.
- (2) The reports are submitted in accordance with the Eesti Pank Governor's Decree No. 9 "Requirements for submission of reports formatted as XML documents" of 9 December 2011.
- (3) If errors are found, the new, amended reports are submitted electronically.
- (4) If there is no data on the report, an empty report will be submitted.

Balance sheet

Report submission

The reporting period is one month. The report is submitted as at the end of the reporting period. The report is submitted by the 12th calendar day after the end of the reporting month. If the 12th calendar day of the month is a non-working day off, reports will be submitted on the first subsequent working day.

The code of the factoring report is 401.

Reporting row structure

1. item identification code
2. value

| ASSETS | | item code |
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| 1 | Cash | 1602 |
| 2 | Liquid receivables | 1810 |
| 2A | o/w deposits in consolidated group | 1811 |
| 2B | o/w deposits at foreign banks | 1840 |
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| 2.2 | Time deposits | 1605 |
| 2.3 | Other deposits and receivables | 1606 |
| 3 | Receivables on customers* | 1812 |
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| 3.2 | Contract financing | 1814 |
| 3.3 | Factoring | 1815 |
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| 3.5 | Loans | 1816 |
| 3.6 | Other receivables | 1817 |
| 4 | Uncollectible receivables (minus) | 1620 |
| 4.1 | Uncollectible receivables on customers | 1621 |
| 4.2 | Other uncollectible receivables | 1622 |
| 5 | Securities | 1818 |
| 5.1 | Debt securities and other fixed-income securities | 1819 |
| 5.2 | Shares | 1820 |
| 5.2.1 | Shares in affiliated undertakings | 1626 |

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| 5.2.2 | Shares in associated undertakings | 1627 |
| 5.2.3 | Other shares | 1628 |
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| 6 | Tangible fixed assets | 1822 |
| 7 | Intangible fixed assets | 1823 |
| 8 | Investment properties | 1824 |
| 9 | Trade receivables | 1825 |
| 9A | o/w non-residents | 1841 |
| 10 | Accrued income and prepaid expenses | 1826 |
| 11 | Assets for sale | 1617 |
| 12 | Prepayments to suppliers | 1619 |
| 12A | o/w non-residents | 1842 |
| 13 | Other assets | 1623 |
| 13.1 | o/w payments in transit | 1624 |
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| 1.1 A | o/w overdrafts | 1646 |
| 1.2 | Debt securities issued | 1833 |
| 1.3 | Other resource | 1834 |
| 2 | Governmental and EU targeted financing | 1835 |
| 3 | Customer prepayments | 1649 |
| 3A | o/w non-residents | 1843 |
| 4 | Liabilities to suppliers | 1650 |
| 4A | o/w non-residents | 1844 |
| 5 | Other liabilities | 1654 |
| 5.1 | o/w payments in transit | 1655 |
| 6 | Accrued expenses and deferred income | 1836 |
| 6A | o/w non-residents | 1845 |
| 7 | Provisions | 1837 |
| 8 | Subordinated liabilities | 1838 |
| 9 | Share capital | 1666 |
| 10 | Share premium account | 1667 |
| 11 | Reserves | 1668 |
| 12 | Profit/loss for the financial year | 1669 |
| 13 | Retained profit/loss from previous years | 1670 |
| | TOTAL LIABILITIES AND EQUITY CAPITAL | 1700 |

Income Statement

Report submission

The reporting period is one quarter. The income statement covers quarterly data (not cumulative data from the beginning of the year). The report is submitted by the 12th calendar day after the end of the reporting period. If the 12th calendar day of the month is a non-working day off, reports will be submitted on the first subsequent working day.

The code of the income statement report is 402.

Reporting row structure

1. item identification code
2. value

Income Statement

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| 1 | NET INTEREST INCOME | 1701 |
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GUIDELINES FOR PRODUCING OF LEASING COMPANIES' BALANCE SHEET

SHEET ASSETS

1. CASH

The item covers the leasing company's cash on hand as both banknotes and coins.

Foreign currency is translated into euros according to the exchange rate of the European Central Bank valid on the balance sheet date. Profit or loss resulting from value adjustment of foreign exchange rate differences is recognised under income statement items 6.1. "Profit from value adjustments of foreign exchange rate differences" and 6.2.

2. LIQUID RECEIVABLES

This item covers deposits and other liquid receivables.

2.A. o/w deposits in consolidated group

This item covers deposits in consolidated group (parent bank).

2.B. o/w deposits at foreign banks

This item covers deposits at foreign credit institutions.

2.1. Demand deposits ¹

This item covers current accounts and overnight deposits in credit institutions.

2.2. Time deposits ²

This item covers demand and savings deposits in the credit institution.

2.3. Other deposits and receivables

This item covers all other deposits and liquid receivables which are not covered under asset items 2.1 and 2.2, including margin deposits, reverse repurchase agreements and similar transactions, such as securities buy/sell back agreements, etc.

In the case of a reverse repurchase agreement, the difference between securities purchase and resale prices is distributed over the term of the contract and covered under the income statement item 1 "Interest income" and under the balance sheet asset item 10 "Accrued income and prepaid expenses".

3. RECEIVABLES ON CUSTOMERS

This item covers receivables arising from the leasing company's **principal activity**.

3.1. Financial lease and operational lease

This item covers the balance of receivables under financial lease, operational lease and service lease.

Financial lease is a form of leasing in the case of which all the relevant risks and benefits related to the right of ownership are transferred to the lessee. The right of ownership may, but does not have to, transfer to the lessee.

¹ **Demand deposit:**

- is intended for settlements;
- is without a specified term;
- the deposited funds can be used and controlled freely (subject to 24 hour's advance notice);

Overnight deposit

- deposit with a maturity between two consecutive banking days not intended for the settlement of accounts.

² **Time deposit:**

- is intended for depositing money;
- is not intended for settlements with third parties;
- the deposit term is fixed by a contract;
- the amount of the deposit and interest payable is fixed by a contract and cannot be changed;
- if contractual terms are breached, a contractual penalty may be applied (including payment of lower interest).

Savings deposit:

- is intended for accumulating and depositing money;
- is not intended for settlements with third parties;
- the deposit term may be associated with a specific condition (e.g. wedding day, accumulation of a certain amount of money in the account);
- the amount deposited may be increased;
- breach of the contract conditions entails penalty;
- withdrawal of the deposit may require giving an advance notice.

In the case of financial lease, the financial lease receivable, which equals the carrying value of receivable principal rent payments plus the presumed carrying value of the assets leased, is indicated on the balance sheet. Customer prepayments and principal repayments of receivables already paid are not recognised here.

The amounts are indicated exclusive of VAT and interests.

Expenses directly related to the lease contract (commissions, notary fees, etc.) which are covered by the lessor are indicated as expenses during the reporting period.

Operational lease is lease that is not financial lease.

Payments received during the leasing period are recognised as income distributed evenly over the entire leasing period, irrespective of when and in which amounts payments actually take place.

Expenses directly related to concluding operational lease contracts are recognised as expenses during the leasing period, proportionally to the recognition of rentals.

Service lease is rental where rental payments by the customer also cover any services related to the use of the asset and any expenses these involve. For the purposes of service lease, services include:

- motor third party liability insurance and comprehensive insurance;
- fuel card along with administration thereof;
- emergency service;
- handling of insured events;
- service building;
- change of tires;
- agency services, etc.

Any lease contracts covering as a service only a fuel card and/or insurance administered by a leasing company are not recognised as service lease. The above contracts are recognised as operational lease or financial lease.

3.2. Contract financing

This item covers all receivables that are not covered under asset item 3.1 and where the customer's transaction with a third party is financed by the leasing company:

- hire purchase
- consumer financing;
- payable financing;
- and other transactions of similar nature.

The amount of hire purchase receivable is recognised on the balance sheet in its carrying value.

The receivables of consumer financing (retail factoring) are recognised in their acquisition cost less customer prepayments and principal repayments of receivables.

3.3. Factoring

This item covers the balance of factoring receivables. This item covers the balance of factoring claims.

Factoring receivables are recognised at their acquisition cost, less customer prepayments and principal repayments of receivables.

3.4. Stock financing

Receivable balances from stock financing services are recognised here.

Stock financing is short-term financing of the customer's current assets against the collateral of goods in stock.

Stock financing receivables are recognised at their amortised acquisition cost.

3.5. Loans

This item covers loans issued to customers; In addition, reverse repurchase agreements concluded with customers (including similar transactions such as securities buy/sell back agreements) and other transactions similar to loans are included here.

3.6. Other receivables

This item covers other receivables related to the principal activity. This item recognises current receivables that are related to the principal activity and not covered under items 3.1 – 3.5.

4. UNCOLLECTIBLE RECEIVABLES (MINUS)

This item covers the write-down of the leasing company's receivables. The markdown of doubtful receivables is recognised under the income statement item 7 "Value adjustment of receivables".

4.1. Uncollectible receivables on customers

This item covers write-downs arising from financial lease, operational lease, hire purchase, factoring, stock financing, small financing and loan receivables or financial receivables.

4.2. Other uncollectible receivables

This item covers other write-downs that are not directly related to the customer portfolio (e.g. receivables related to the selling of assets) which are not recognised under item 4.1.

Write-downs on liquid receivables are also covered under this item.

5. SECURITIES

This item covers all the securities and securities sold (lent) by repurchase agreements (including similar transactions such as securities buy/sell back agreements) owned by the leasing company, irrespective of whether or not the leasing company currently has the right of ownership of these securities.

This item does not cover debt securities issued but redeemed by the leasing company before their redemption date. Redeemed issued debt securities are recognised as a deduction from the liability item 1.2 "Debt securities issued".

Profit or loss arising from the value adjustment of securities is covered under the income statement items 5.1 "Profit/income from financial operations" or 5.2 "Loss/expense from financial operations".

5.1. Debt securities and other fixed-income securities

This item covers debt securities and other fixed-income securities (including certificates, money market instruments, shares earning income of interest nature and preferred shares) and other subscription and tradable rights which entitle one to control these securities.

Debt securities and other fixed-income securities are recognised on the balance sheet at adjusted acquisition cost.³ in case these are intended to be kept until the redemption date. In case one is unsure whether certain debt instruments will be kept until the redemption date or it is likely the instrument will be redeemed before the redemption date, it must be recognised using the fair value⁴ method.

Calculated interest income/expense is covered under the respective income statement items 1.1 "Interest income" and 1.2 "Interest expense".

5.2. Shares

5.2.1. Shares in affiliated undertakings

This item covers holdings in subsidiary undertakings, which have not been acquired with the aim of reselling, as well as subscription rights and other tradable rights, which entitle one to the acquisition of shares in an affiliated undertaking. Holdings in affiliated undertakings that have been acquired with the aim of reselling within 12 months as of the date of purchase are covered under asset item 5.2.3. "Other shares".

³ amortised cost is the initial cost of a financial asset or financial liability that has been, in case of need, adjusted by the following amounts:

- principal repayments
- cumulative amortisation of the potential difference between the initial amount and the maturity amount (e.g. in case of securities);
- a potential write-down due to impairment or uncollectibility (in the case of financial assets whose collectibility is estimated as doubtful)

⁴ fair value is an amount for which it is possible to exchange assets in a transaction between aware, interested and independent parties.

5.2.2. Shares in associated undertakings

This item covers holdings in associated undertakings, which have not been acquired with the aim of reselling, as well as subscription rights and other tradable rights, which entitle one to the acquisition of shares and units of an associated undertaking. Holdings in associated undertakings, which have been acquired with the aim of reselling within 12 months as of the date of purchase, are indicated under asset item 5.2.3 “Other shares”.

5.2.3. Other shares

This item covers securities that have not been recognised under asset items 5.2.1 and 5.2.2. The item also covers acquired privatisation vouchers.

Investments in shares are recorded on the balance sheet according to the fair value method if the latter can be reliably determined. Holdings in affiliated and associated companies are recognised using the consolidation or equity method.

5.3. Derivative instruments

This item covers derivatives acquired by the leasing company with a positive difference between the market value and the contractual value of the underlying assets.

6. TANGIBLE FIXED ASSETS

This item covers the leasing company’s tangible fixed assets at their carrying value (acquisition cost minus accumulated depreciation and possible value adjustments). The depreciation of tangible fixed assets is covered under the income statement item 8 “Net depreciation of tangible fixed assets”.

This item also covers prepayments for tangible fixed assets.

7. INTANGIBLE FIXED ASSETS

This item covers the leasing company’s intangible fixed assets at their carrying amount (acquisition cost minus accumulated depreciation and possible value adjustments). The depreciation of intangible fixed assets is covered under the income statement item 8 “Net depreciation of tangible fixed assets”.

This item also covers prepayments for intangible fixed assets.

8. INVESTMENT PROPERTIES

This item covers property owned or leased on operational lease terms and conditions by the leasing company (land or building (or part of a building) or both), which the

leasing company keeps with the primary aim of earning income from rent or for capital appreciation, or both.

If investment properties are measured following the fair value principle, profit/loss arising from a change in the property investment value is shown under the income statement items 3.1 "Other operating income" and 3.2 "Other operating expenses".

In applying the acquisition method, the investment properties are indicated at their carrying amount. The depreciation and markdown of property investments are indicated under the income statement item 8 "Net depreciation of fixed assets".

9. TRADE RECEIVABLES

This item covers the receivable amount that has not yet been received from purchasers for goods/services. For example, here are recognised amounts receivable for assets sold that have not yet been received.

9.A. o/w non-residents

This item covers outstanding receivables owed by non-resident buyers for goods or services.

10. ACCRUED INCOME AND PREPAID EXPENSES

This item covers:

- interest receivables and receivables of interest nature;
- accrued income arising from the rendering of services by the leasing company;
- accrued income arising from financial investments;
- other accrued income;
- prepayments of taxes;
- other prepaid expenses (leasing or rent prepayments, insurance premiums);

Accrued income is income which is accounted on an accrual basis but not yet received (e.g. interest not received by the balance sheet date, etc.)

Prepayments include prepayments for future periods made by the balance sheet date (e.g. prepayments of insurance premiums and lease (rental) prepayments). Prepaid expenses for future periods are not accounted as expenses of the reporting period.

Prepayments for tangible and intangible fixed assets are covered under balance sheet asset items 6 "Tangible fixed assets" and 7 "Intangible fixed assets".

11. ASSETS FOR SALE

This item covers assets for sale. This item recognises, for example, assets that are returned to the leasing company by the customer at the end of the leasing period. Assets for sale are covered on the balance sheet in their acquisition cost or net selling price, depending on which one is lower.

Receivables arising from selling assets are covered under asset item 12 “Prepayments to suppliers”.

12. PREPAYMENTS TO SUPPLIERS

This item covers prepayments made to suppliers for the object of leasing that have not yet been delivered to customers.

Here are recorded receivables accompanying the selling of assets (e.g. costs related to holding assets).

12.A. o/w non-residents

This item covers prepayments made to non-resident suppliers for objects of leasing that have not yet been delivered to customers.

13. OTHER ASSETS

This item covers:

- payments in transit;
- tangible and intangible assets for sale;
- all precious metals;
- dividend receivables;
- amounts to be clarified;
- positive value of derivative instruments (the difference between market value and the contractual value);
- option bonuses, if these are received on the value date;
- movable property for which no other balance sheet item is provided.

The value of precious metals is adjusted on the balance sheet date, in units used in the world market, according to the quotation of the London Stock Exchange expressed in US dollars before noon. Unrealised profit/loss arising from the value adjustment is covered under the income statement items 5.1 "Profit/income from financial operations" and 5.2 “”Loss/expense from financial operations”.

LIABILITIES AND EQUITY CAPITAL

1. RESOURCE

This item covers the resource involved for financing the **principal activity**.

1A Resource from shareholders

1.1. Loans

This item covers loans received (including overdrafts), repurchase agreements (including similar transactions such as securities buy/sell back agreements) and other transactions similar to loans.

If the securities sale and repurchase prices in the case of a repurchase agreement are different, the difference is distributed over the term of the contract and recognised under the income statement item 1.2 "Interest expense" and under the balance sheet liability item 6 "Accrued expenses and deferred income".

Loans received subject to recognition under the balance sheet liability item 8 "Subordinated liabilities" are not recognised here.

1.1. A o/w overdrafts

This item covers received overdrafts and overnight loans. The difference between the opened credit line and overdraft facility received on account thereof is indicated as an off balance sheet commitment.

1.2. Debt securities issued

This item covers debt securities – including certificates, promissory notes and acceptances – issued by the leasing company at their adjusted acquisition cost.

Debt securities issued and redeemed by the leasing company before the redemption date are recognised as a deduction from this item. The difference between the book value and acquisition cost is shown under the income statement item 1.2 "Interest expense".

The liabilities subject to recognition under the balance sheet liability item 8 "Subordinated liabilities" are not covered here.

1.3. Other resource

This item covers other resources involved for the principal activity which are neither loans nor debt securities.

2. GOVERNMENTAL AND EU TARGETED FINANCING

This item covers the specific purpose resource of EU loan funds and support funds.

3. CUSTOMER PREPAYMENTS

This item covers customers' prepayments and advances for the object of leasing. This item covers only liabilities related to the principal activity.

3.A. o/w non-residents

This item covers non-resident customers' prepayments and advances for the object of leasing.

4. LIABILITIES TO SUPPLIERS

This item covers liabilities to suppliers of the object of leasing.

4.A. o/w non-residents

This item covers liabilities to non-resident suppliers.

5. OTHER LIABILITIES

This item covers:

- payments in transit;
- dividend liabilities;
- other expenses not directly related to the principal activity.

6. ACCRUED EXPENSES AND DEFERRED INCOME

This item covers:

- interest payables and payables of interest nature;
- payables to employees, including holiday pay liabilities;
- liabilities to suppliers;
- payables arising from issued debt securities;
- tax arrears and interest on arrears;
- deferred income;
- other accrued expenses.

Accrued expenses are expenses accounted on an accrual basis but not yet transferred (e.g. taxes not paid by the balance sheet date, interests, etc.). Accrued expenses are recorded as expenses on an accrual basis.

Prepayments include prepayments for future periods made by the balance sheet date (e.g. lease (rent) received for the next month). Prepaid income for future periods is not recognised as income of the reporting period.

6.A. o/w non-residents

This item covers accrued expenses owed to non-residents and deferred income prepaid by non-residents.

7. PROVISIONS

This item covers provisions and potential liabilities according to RTJ8. This item covers pension liabilities (other than state pensions), provisions for summations, etc.

8. SUBORDINATED LIABILITIES

This item covers longer-term liabilities that are returned in the case of bankruptcy or liquidation of the leasing company, after the receivables of other creditors have been satisfied.

9. SHARE CAPITAL

This item covers issued shares at the nominal value. Repurchased own shares at their acquisition cost are deducted from here.

10. SHARE PREMIUM ACCOUNT

This item covers amounts received upon emission of the leasing company's shares above the nominal value, from the difference between the acquisition cost and selling price of shares upon sale of own shares, from the difference between the acquisition cost and nominal value of shares upon redemption of own shares.

11. RESERVES

This item is used for recording the legal reserve formed by annual profit distributions in accordance with the Commercial Code and other reserves, the formation of which on account of profit is prescribed by legislation and the Articles of Association.

12. PROFIT/ LOSS FOR THE FINANCIAL YEAR

This item covers the profit or loss for the financial year.

13. RETAINED PROFIT/LOSS FROM PREVIOUS YEARS

This item covers the retained profit or loss from previous years.

GUIDELINES FOR PREPARATION OF LEASING COMPANIES' INCOME STATEMENT

1. NET INTEREST INCOME

1.1. Interest income

This item covers all interest income and income of interest nature. Income of interest nature is income related to the original maturity/redemption date of an asset or to the amount of an asset (e.g. issued leasing), and it is distributed over the term of the receivable. In the case of financial instruments where the interest calculation is distributed evenly across the entire maturity of the instrument, income is divided into periods according to the reporting periods.

1.1.1. Financial lease and operational lease

This item covers interest income calculated during the reporting period on financial lease and operational lease transactions, less interest receivables calculated in the reporting period but regarded as doubtful.

1.1.2. Contract financing

This item covers interest income calculated during the reporting period on sales, consumer financing , payable financing, etc., receivables that are not recorded under income statement item 1.1.1 and where the customer's transaction with a third party is financed by the leasing company.

1.1.3. Factoring

This item covers interest income calculated during the reporting period on factoring transactions, less interest receivables calculated in the reporting period but regarded doubtful.

1.1.4. Stock financing

This item covers the following interest income on stock financing receivables calculated in the reporting period:

1.1.5. Loans

This item covers interest income calculated during the reporting period on loans (including reverse repurchase), less interest receivables calculated in the reporting period but regarded as doubtful.

1.1.6. Deposits

This item covers interest income calculated during the reporting period on deposits, less interest receivables calculated in the reporting period but regarded as doubtful.

1.1.7. Debt securities and other fixed-income securities

This item covers the following expenses calculated in the reporting period:

- i) interest income on long-term debt securities and other fixed-income securities;
- ii) distributed income in the case of long-term debt securities and other fixed-income securities acquired below the nominal value (excluding preferred shares);
- iii) income of interest nature related to debt securities and other fixed-income securities.

1.1.8. Derivatives

This item covers the following interest income on derivatives calculated in the reporting period:

- i) interest income arising from covered forward agreements;
- ii) positive difference between received and paid interest for hedging the receivable's risk in the case of interest and foreign exchange swap transactions made;
- iii) in the case of a foreign exchange forward transaction made for hedging the receivable's risk, the discount arising from the difference between the transaction price and exchange rate of the day of concluding the contract, which falls within the reporting period.

1.1.9. Other

This item covers the interest income calculated on other receivables not covered under 1.1.1 – 1.1.8.

1.2. INTEREST EXPENSE

This item covers all interest expenses and expenses of interest nature arising from liabilities. Expenses of interest nature are expenses related to the original maturity/redemption date of a liability or to the amount of a liability (e.g. received loan), and it is distributed over the term of the liability.

1.2. B o/w shareholders

1.2.1. Loans

This item covers the following expenses calculated in the reporting period:

- i) interest expense on loans (including repo);
- ii) distributed interest expense on repurchase agreements and similar agreements, like securities buy/sell back agreements;
- iii) expenses of interest nature related to loans.

1.2.2. Debt securities and other fixed-income securities

This item covers interest expenses calculated on debt securities and other fixed-income securities during the reporting period.

1.2.3. Derivatives

This item covers interest expenses calculated on derivatives during the reporting period:

- i) interest expenses arising from covered forward agreements;
- ii) negative difference between received and paid interest for hedging the liability's risk in the case of interest and swap transactions made;
- iii) in the case of a foreign exchange forward transaction made for hedging the liability's risk, the difference between the transaction price and exchange rate as of the day of concluding the contract, which falls within the reporting period.

1.2.4. Other

This item covers interest income on other payables (including interest expense on items of capital nature).

2. NET COMMISSION INCOME

2.1. Commission income

This item covers the fee and commission income (fees for concluding contracts, for changing contracts, for administering factoring contracts, etc.) by transactions.

2.2. Commission expense

This item covers fee and commission expenses, except for fee and commission expenses of interest nature, which are indicated under the income statement item 1.2 "Interest expense".

3. NET OTHER OPERATING INCOME

3.1. Other operating income

3.1.A o/w fines and penalties

This item covers received fines and penalties, etc.

3.2. Other operating expenses

This item covers paid fines, penalties, compensation, etc.

4. ADMINISTRATIVE EXPENSES

4.1. Personnel expenses

This covers:

i) wages and salaries, bonuses, benefits, additional remuneration, fees, holiday pay earned during the reporting period, but yet unpaid, mission expenses, and other expenses related to employees calculated in the reporting period which are considered equal to wages and salaries, including payment in kind and any other non-monetary benefits to employees.

ii) social tax, health insurance tax

iii) expenses related to pension (other than state pensions)

iv) specific benefits for employees

4.2. Other administrative expenses

Here are covered expenses related to the functioning of the leasing company and not covered under item 4.1 (e.g. office expenditure etc.).

5. NET INCOME ON FINANCIAL OPERATIONS

5.1. Profit/income

This covers:

- i) selling profit, dividend income and mark-up on securities acquired for trading or reselling (shares, debt securities);
- ii) profit on debt securities issued by the leasing company but redeemed prior to the redemption date;
- iii) or the like

5.2. Loss/expense

This covers:

- i) loss from selling and value adjustment of securities (shares, debt securities) acquired for trading or reselling;
- ii) loss on debt securities issued by the leasing company but redeemed prior to the redemption date;

6. NET VALUE ADJUSTMENTS OF FOREIGN EXCHANGE RATE DIFFERENCES

6.1. Profit

6.2. Loss

7. NET VALUE ADJUSTMENT OF RECEIVABLES

This item covers profit/loss from the valuation of balance sheet receivables and off balance sheet liabilities.

7.1. Gains from value adjustment of receivables to customers

This item covers income arising from the principal activity or financial receivables (financial lease, operational lease, hire purchase, factoring, consumer financing and loan receivables) being valued as recollected.

7.2. Losses from value adjustment of receivables to customers

This item covers expenses arising from the principal activity or financial receivables (financial lease, operational lease, hire purchase, factoring, consumer financing and loan receivables) being valued as uncollectible.

7.3. Gains from value adjustment of other receivables

This item covers gains from other receivables being valued as recollected.

7.4. Losses from value adjustment of other receivables

This item covers other write-downs:

- i) write-downs of receivables to purchasers of sold assets;
- ii) losses from the valuation of balance sheet commitments;
- iii) other write-downs not covered under item 7.2.

8. NET DEPRECIATION OF FIXED ASSETS

This item covers depreciation/amortisation of investment properties, tangible and intangible fixed assets.

9. NET PROFIT/LOSS FROM SELLING ASSETS

This item covers selling profit/loss arising from the sale of the assets being the object of customer contracts.

9.1 Profit

9.2 Loss

10. NET VALUE ADJUSTMENT OF LONG-TERM FINANCIAL INVESTMENTS

10.1 Profit

This item covers the profit arising from the value adjustment of long-term financial investments (shares, debt securities).

10.2 Loss

This item covers the markdown of longer-term financial investments claims.

11. OTHER INCOME

This item covers other income that has not been recorded above, as well as extraordinary income (generated by *force majeure*: natural disaster, fire, etc.).

12. OTHER EXPENSES

This item covers other expenses that have not been recorded above, as well as extraordinary expenses (generated by *force majeure*: natural disaster, fire, etc.).

13. PROFIT/LOSS BEFORE TAXATION

14. INCOME TAX EXPENSES

15. NET PROFIT/LOSS OF THE REPORTING PERIOD