

PUBLICATIONS OF EESTI PANK IN 2006

The **web site of Eesti Pank** is at www.bankofestonia.info. The web site includes information on Eesti Pank and its activities, as well as on **Estonian monetary system, economy and financial environment**. The web site also contains **banking legislation**, information on **Estonian banknotes and coins** (including guidelines for collectors), on the **European Union** and the **euro**, as well as **publications and press releases of Eesti Pank**. Moreover, the site includes a comprehensive **statistics database** and the **daily fixings of currencies**. In addition, there is a **virtual library** (in Estonian only), which links to other libraries in the field of economy.

Quarterly Economic Policy Statement of Eesti Pank

The quarterly economic policy statements provide prompt and concise opinions of the central bank on the most relevant issues concerning economic and banking policies. The quarterly statement is available on the bank's web site. It is published as a press release and often presented at a press conference.

Annual Report

The Annual Report includes the annual analysis of the monetary and economic policy environment during a calendar year, a survey of changes taking place in the financial and non-financial sectors and the central bank, an overview of bank's international cooperation, the annual accounts of the central bank, etc.

Monetary Developments & Policy Survey

The Monetary Developments & Policy Survey is a periodical publication of Eesti Pank, where changes in the Estonian financial and non-financial sectors are analysed.

Financial Stability Review

The Financial Stability Review is a periodical publication of Eesti Pank, which covers various aspects of financial stability.

Labour Market Review

The Labour Market Review is a periodical publication of Eesti Pank, which analyses labour market trends and developments in employment.

Estonian Balance of Payments Yearbook¹

The Yearbook provides a survey of Estonia's foreign economic activities, including the international investment position and the external debt of the country. It contains lots of statistical data. The Yearbook is published only electronically on the bank's web site. On request, subscribers can receive by e-mail.

Kroon&Economy

Kroon&Economy is published quarterly. It includes surveys and analyses on topical economic issues, comments, translated articles, statistics, etc. In 2006, the following articles were published:

Relations between the European Union and Russia (K. Pollisinski)

Recent upgrade in Russia's credit rating – background aspects (K. Pollisinski)

Russian banking system (K. Pollisinski)

¹ The Estonian Balance of Payments Yearbook is published in August after the final data on the previous year have been received.

Russian trade with Finland, Estonia, Latvia and Lithuania (K. Keinast)
Share of transit in Estonian economy (A. Saarniit)
Investments between Estonia and Russia (J. Kroon)
Balance of payments between Estonia and Russia in 2003–2005 (R. Kirt)
The structure and development of the Estonian housing market (R. Lättemäe, K. Touart)
Household loan growth in European countries: comparing the incomparable (J. Kask)
Problems related to the EU framework for deposit guarantee schemes (J. Tõrs)
Financial accounts in the national system of accounts (S. Korasteljov)
Gross domestic product calculations and revisions (T. Mertsina)

Working Papers of Eesti Pank

Each Working Paper is a short summary of a particular economic study. It is published in Estonian (Eesti Panga toimetised) or in English (Working Papers of Eesti Pank). In 2006, the following Working Papers were published:

Business Cycle Regimes in CEECs Production: A Threshold SUR Approach (N. Aslanidis)
Sources of Capital Structure: Evidence from Transition Countries (K. Jõeveer)
Forecasting Measures of Inflation for the Estonian Economy (A. Consolo)
The Profitability of simple trading strategies exploiting the forward premium bias in foreign exchange markets and the time premium in yield curves (A. Vesilind)
Palgakujunduse põhimõtted Eesti ettevõtetes (Wage formation principles in Estonian enterprises – T. Rõõm, L. Uusküla)
Price Setting Behaviour and Price Setting Regulations at the Euro Changeover (T.A. Eife)
The Role of Innovation and Competition (P. Vahter)
Comparison of Pricing Behavior of Firms in the Euro Area and Estonia (A. Dabusinskas, M. Randveer)

All publications of Eesti Pank are published in Estonian and in English, except the Working Papers that are, as a rule, published in their original language in which the summary of a study in prepared.

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